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DPD-6933-61
28 November 1961

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MEMORANDUM FOR THE RECORD

SUBJECT: Final Settlement of Contract No. NY-A-501 with [redacted]
[redacted] Inc., Project IDEALIST (Navy)

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1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 7.

2. Contract No. NY-A-501 is a CPFF type which provided for R&D and production of twenty-four (24) Electronic Systems Nos. III M-2 (ALR-14) and related equipment for the Navy.

3. Final Cost and Property Audits have been completed under the subject contract. Final costs in the amount of [redacted] are approved. This, plus the fixed fee of [redacted] results in a total contract price of [redacted] as set forth in Audit Report #834 (DPD-6929) dated 9 November 1961, copy of which is attached.

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4. In regard to closing out of subject contract, Contractor has submitted the following reports, copies of which are attached:

a. Statement of Costs and Fees Incurred.

b. Check Nos. H 5257 and H5301 in the amounts of [redacted] and [redacted] respectively (refunds to the Government for overpayment). Checks were submitted to FIN/DPD by memo DPD-6928-61 dated 9 November 1961.

c. Contractor's Release.

d. Property Certificate.

e. Final Patent and Royalty Reports (previously submitted on 3/31/61 and concurred in by the Contracting Officer on 4/25/61).

f. Reports required by the General Research Clause (Amend. #8) have been received. (Copies not attached).

g. Invoice No. 59 FINAL.

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5. In memorandum to the Contracting Officer dated 25 May 1961, [redacted] on behalf of the Navy, stated that deliveries under the contract have been satisfactorily completed and also concurred in the Final Patent and Royalty Reports.

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6. When final payment is made, it is requested that the Comptroller, DPD, notify this office so our records may be closed accordingly.

7. Concurrence in Final Settlement of Contract No. NY-A-501 is recommended.

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[Redacted Signature]

Contracting Officer, DPD

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CONCURRENCES:

[Redacted Signature]

Comptroller, DPD

Nov. 30, 1961
DATE

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[Redacted Signature]

Office of General Counsel

1 Dec 6
DATE

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DDP-DPD-CS [Redacted] (11-28-61)

Distribution:

Orig - CS/DPD NY-A-501 Cont. Sec. w/atts.

1 - FIN/DPD w/atts.

Approved For Release 2006/02/06 : CIA-RDP81B00878R000800040026-7

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